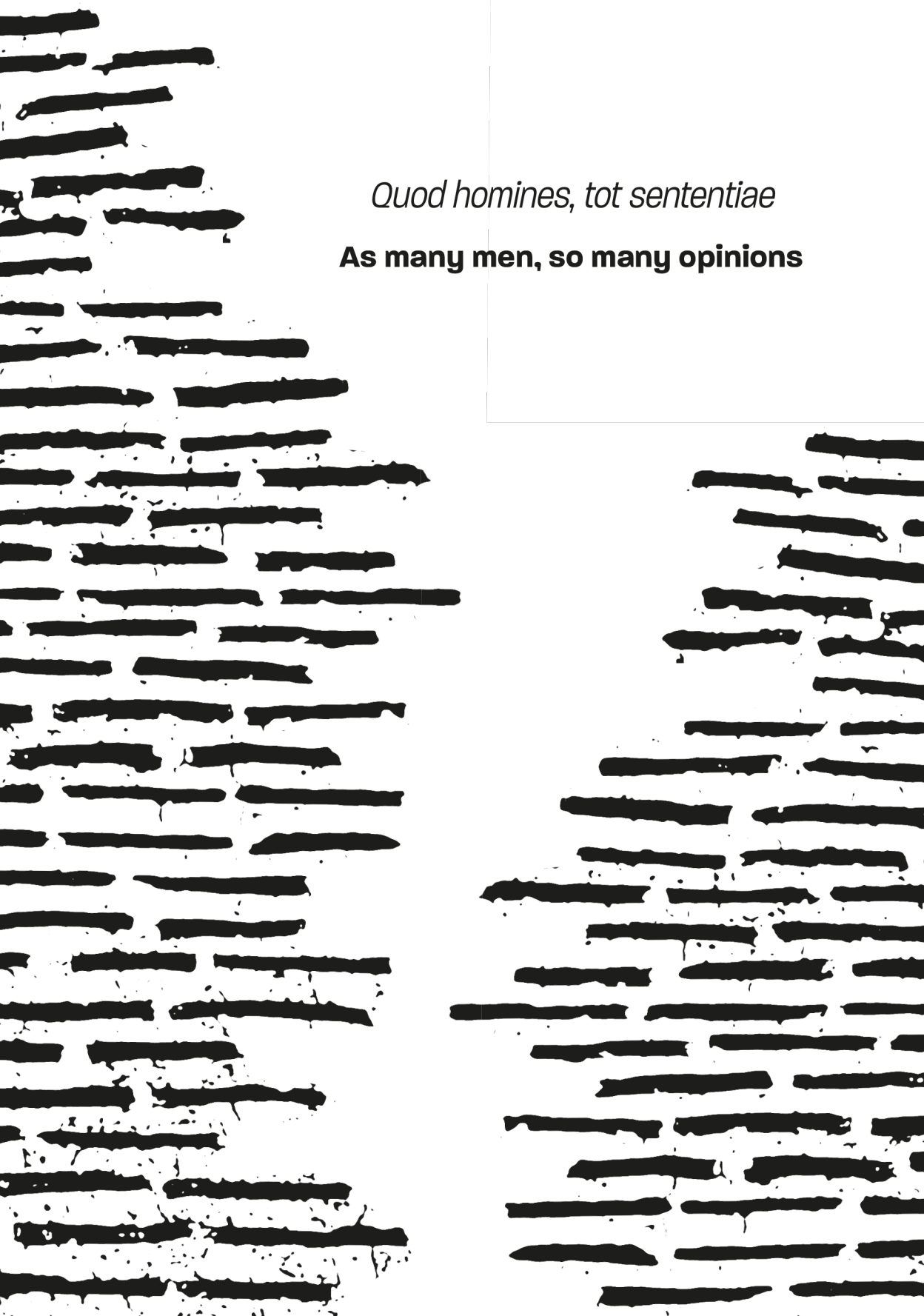


Guleryüz **Opinion Articles**

Selection of Articles 2021-2025

onikilevha





Quod homines, tot sententiae

As many men, so many opinions

Foreword

Dear Reader,

We are delighted to share with you our thought leadership on diverse legal topics in this very first edition of Musings, which is a collaborative work of Güleriyüz Partners' team members.

The content of this book includes news, legal alerts, legal developments, and articles by Güleriyüz Partners in the years between 2021 and 2023, covering a wide array of practice areas, including Corporate and Mergers & Acquisitions, Banking, Finance and Capital Markets, Arbitration and Litigation, Energy and Governance, and IT and Technology. Some of these were also published by renowned platforms such as Harvard Business Review Türkiye, Bloomberg Businessweek, The Legal Industry Reviews, and CEE Legal Matters.

The content was selected diligently to provide you clear insight into current legal issues from a diverse perspective. Certain articles were updated, slightly revised, or merged for the purposes of this book, which was edited by our Partners, Dr. Zahide Altunbaş Sancak and Tarık Güleriyüz.

We are beyond grateful and would like to thank everyone, including our alumni, who put great effort and faith in the creation of this book. We have been always very proud of their collective efforts, talent, and out-of-box thinking.

We hope you enjoy reading it!

Yours sincerely,
Güleriyüz Partners

Abbreviations

AI	: Artificial Intelligence
AoA	: Articles of Association
Art	: Article
BaaS	: banking as a service
BGE	: Swiss Federal Court
BGH	: Bundesgerichtshof (The German Federal Court of Justice)
BRSA	: Banking Regulation and Supervision Agency
CBAM	: carbon border adjustment mechanism
CFAA	: US Computer Fraud and Abuse Act of 1986
CMB	: Capital Markets Board's
CMR	: Convention on the Contract for the International Carriage of Goods by Road
CSD	: Central Securities Depository
CSDDD	: Corporate Sustainability Due Diligence Directive
CSRD	: Corporate Sustainability Reporting Directive
CVCIC	: Communiqué on Venture Capital Investment Companies
e.g	: exempli gratia
EBITDA	: earnings before interest, taxes, depreciation, and amortization
EML	: Electricity Market Law No. 6446
EMRA	: Energy Market Regulatory Authority
ESOP	: Employee Stock Ownership Plan
ETS	: emissions trading system
EU	: European Union
FDI	: foreign direct investments

HD	: Civil Circuit (Turkish Court of Cassation)
HGK	: Assembly of Civil Circuits (Turkish Court of Cassation)
i.e	: id est
IAL	: International Arbitration Law No. 4686
IAL	: Enforcement and Bankruptcy Law No. 2004 EBL
ICMA	: International Capital Markets Association
KAP	: Public Disclosure Platform
M&A	: mergers and acquisitions
MTO	: mandatory tender offers
NCEO	: US National Center for Employee Ownership,
NFRD	: Non-Financial Reporting Directive
OFAC	: Office of Foreign Assets Control
PIL	: Private International Law and Procedure Act No.5718
PLTRA	: Product Reliability and Technical Regulations Act No. 7223
R&W	: representations and warranties
SPA	: share purchase agreement
TCC	: Turkish Commercial Code
TCO	: Turkish Code of Obligation
TCrC	: Turkish Criminal Code
TEIAS	: Türkiye Elektrik İletim A.Ş.
TL	: Turkish Lira
TÜRSAB	: Association of Turkish Travel Agencies
TUSIAD	: Turkish Industry and Business Association
UNSC	: United Nations Security Council
VAT	: Value Added Tax
VCIC(s)	: Venture Capital Investment Companies

Table of Contents

Chapter One: Corporate/ M&A

A Growing Trend: Representations & Warranties Insurance on Cross-Border Deals	17
Earn-Out: Price Adjustment Method in Share Purchase Agreements ...	23
Due Diligence Review and Its Consequences on Seller's Liability.	29
An Effective Shareholder Right: Dissolution of a Joint Stock Corporation by Just Cause.	33
Release: Discharge of a Board Member from Legal Liability.	41
Legal Liability of Board of Directors Members under Turkish Law	47
Board Members Liability Insurance in Turkey	55
You Could Become a Partner at the Company You Work For	59
Co-option under Turkish Law: Appointment of the Member by the Board of Directors Itself.	63
A Book Review: Seller's Liability for Defects in Company Acquisitions. .	67
Representations and Warranties in M&As – Does it really matter under Turkish law?	73
Private Equity vs. Venture Capital and Applicable Turkish Legislation. .	75

Chapter Two: Banking, Finance &Capital Markets

Important Regulations in Banking Legislation Regarding Risk Groups, Credit Limitations and Credit Operations of Banks	83
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Green Financing 101: “The Catalyst for Green Transformation”	87
Payment Institutions and Electronic Money Institutions in Turkey.	91
Were you Liraized?	95
Digital Banking in Turkey	99
A New Era in the Istanbul Stock Exchange: Venture Capital Market . .	105
Green Debt Instruments and Green Lease Certificates	109
Recent Amendments to Mandatory Tender Offer Rules	115
Lease Certificates (Sukuk) Practice in Turkey	119

Chapter Three: Arbitration/Litigation

Enforcement of Foreign Arbitral Awards in Turkey	127
Debates on Court Fees in the Enforcement of Foreign Arbitral Awards in Turkey	131
Impact of Turkish Law No. 805 on International Arbitration Agreements	137
Concept of “Bifurcation” From a Turkish Law Perspective	143
Anti-Suit Injunction from a Turkish Law Perspective	147
Setting Aside International Arbitral Awards Under Turkish Law	153
Arbitration of Corporate Law Disputes in Turkey.	159
Collection of Debts from Bankrupt Entities in Turkey	161
How to Obtain an Interim Attachment Order in Turkey?	167
How Can a Foreign Company/Individual Collect Its Due Receivables in Turkey?	171

Chapter Four: Energy & Governance

Electricity Generation in Turkey	179
Electricity Storage in Turkey	185
Recent Advancements in Nuclear Regulation: An Overview of Turkey's New Nuclear Regulation Law	191
Environment and Climate Policies: Where Does Turkey Stand?	195
The European Union Standards in Sustainability Reporting	201
The Corporate Sustainability Due Diligence Directive (CSDDD): A New Paradigm in Corporate Responsibility	205
On The Path to Combat Climate Crisis: Green Ammonia	209

Chapter Five: IT/Tech

Legal Liability for AI Decision Making	217
World Economic Forum Establishes AI Governance Alliance to Ensure Safety in the Use of Artificial Intelligence	225
Web Scraping and Protection of Websites	227
Legal Remedies Against Cyber Fraud under Turkish Law	231
Transfer of Personal Data out of Turkey	237
Data Localisation Requirements in Turkey	245

Chapter Six: Other Matters

Are the Competition Board's On-Site Investigations Against the Law? .	251
The Effects of US and EU Economic Sanctions on Turkey	257
Creating Value for the Future in Family Businesses I: Is Business Separate from Family?	263
Creating Value for the Future in Family Businesses II: Legal Remedies	269
Do We Hate Chitter-Chatter Around Here?	273
Enforceability of Non-compete Agreements with Employees under Turkish Law	277
Modern Time Rights: Right to be Forgotten, Right to Inaccessibility, Right to Good Reputation, Right to Beauty	283
Airbnb Law: New Regulation on Short-Term Leases in Turkey	287
Carrier's Liabilities in Contracts of Carriage and Logistics and the Conditions of Application of the CMR Convention.	291
Q&A For Basic Principles of Turkish Inheritance Law	301
Taxpayers Holding Cross-border Financial Assets Must Be Careful: International Exchange of Information is Gaining Momentum	315



Coming together is a beginning;

keeping together is progress;

working together is success.

-Henry Ford





We, as Gülergüz Partners, are overjoyed to share this collection of our works from 2021 to 2023 under the cover of Musings that covers the main elements of the spectrum under which we provide our tailor-made services in such as Corporate and Mergers & Acquisitions, Banking, Finance and Capital Markets, Arbitration and Litigation, Energy and Governance, and IT and Technology. This collection is the embodiment of our innovative approach to law, encapsulating the dedication and intellectual exploration of our team members and alumni over many years.

Musings represents our commitment to make the sometimes-complex legal knowledge accessible and decipherable to all. By bringing together articles penned by our team members and alumni, this inaugural volume shares our insights and reflections on the legal landscape. We are proud of this initial compilation, which not only mirrors our *modus operandi* but also shows our continuing commitment to inform all in the interpretation and use of law by including sociological jurisprudence into our thoughts.

To many more volumes that will serve as a written testimony as to the law being a living, breathing thing and that more often than not, the law on the books varies heavily from the law in action...

Gülergüz

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